

30 August 2022 - Press Release

**AM Best Re-Affirms Credit Ratings for Knighthead Annuity & Life Assurance Company  
("Knighthead Annuity™")**

**Knighthead Annuity™ is thrilled to announce that on 30 August 2022, A.M. Best has affirmed both the Issuer Credit Rating of "a- (Excellent)" and Financial Strength Rating of "A- (Excellent)" for the company. The outlook for both ratings continues to remain at "Stable".**

**A.M. Best reported that Knighthead Annuity's robust balance sheet, appropriate operating performance, neutral business profile, and well-defined enterprise risk management program are all reflected in the ratings.**

***"We are honoured that at the completion of their assessment, A.M. Best has once again affirmed the A Category ratings for Knighthead Annuity™," states Mr. Dombowsky, CEO and Director.***

***"We are proud to provide full transparency into Knighthead's continuing financial strength and validation that comes from independent ratings issued by A.M. Best. The credibility that results from these ratings continues to assist our direct business clients, distributors, and counterparties in reinsurance," said Mr Dombowsky.***

**These ratings are affirmed to businesses that undergo a thorough analysis which includes quantitative and qualitative assessment of operating performance, management, balance sheet strength and business profile. A.M. Best rating services evaluate and report on more than 16,000 insurance firms globally.**

**Further details about Knighthead Annuity™ and a copy of the AM Best Rating report is available at: <https://www.knightheadannuity.com/Financials>.**

**A.M. Best**

**Founded in 1899, AM Best is the world's first credit rating agency and is now the largest credit rating agency in the world specializing in the insurance industry. Headquartered in the United States, the company does business in over 100 countries. AM Best rating services assesses the creditworthiness of and/or reports on over 16,000 insurance companies worldwide. AM Best credit ratings summarize their opinion on an insurance company's ability to pay claims, debts and other financial obligations in a timely manner. AM Best assigns an A- Financial Strength Rating to insurance companies that, in their opinion, have an excellent ability to meet their ongoing insurance obligations. Please visit [www.ambest.com](http://www.ambest.com) to access the company's full ratings report.**

